

**Amtex Limited**

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)  
Tel: +92-41-4361724 (6Lines) Fax: +92-41-4361726 & 27  
E-mail: amtex@amtextile.com URL: http://www.amtextile.com

October 31, 2015

The General Manager  
Karachi Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 31.10.2015 at 3.30 P.M. at mills premises 1 K.M. Khurrianwala Jaranwala Road Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30.09.2015 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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The financial results of the Company are as follows: - : (2) : -

|  | Quarter ended                  |                                |
|--|--------------------------------|--------------------------------|
|  | September 30<br>2015<br>Rupees | September 30<br>2014<br>Rupees |
| Sales                                  | 620,967,819                    | 667,171,267                    |
| Cost of sales                          | 684,201,670                    | 735,236,656                    |
| Gross loss                             | (63,233,851)                   | (68,065,389)                   |
| Other operating income                 | 542,467                        | -                              |
|  | (62,691,384)                   | (68,065,389)                   |
| Selling and distribution expenses      | 4,303,113                      | 4,544,368                      |
| Administrative expenses                | 18,348,774                     | 14,510,735                     |
| Finance cost                           | 41,276,067                     | 49,257,142                     |
|  | 63,927,954                     | 68,312,245                     |
| Loss for the period before taxation    | (126,619,338)                  | (136,377,634)                  |
| Provision for taxation                 | 3,205,134                      | 2,275,447                      |
| Loss for the period                    | (129,824,472)                  | (138,653,081)                  |
| Earnings per share - Basic and diluted | (0.50)                         | (0.53)                         |

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly,

*Tahir Javed*

Tahir Javed  
 Company Secretary