

Amtex Limited

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)
Tel: +92-41-4361724 (6Lines) Fax: +92-41-4361726 & 27
E-mail: amtex@amtextile.com URL: http://www.amtextile.com

AM/KSE/2015-02

April 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2015 at 11.30 A.M. at mills premises 1 K.M. Khurrianwala Jaranwala Road Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended 31.03.2015 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2015	2014	2015	2014
	Rupees	Rupees	Rupees	Rupees
Sales	698,691,879	710,365,244	2,003,714,773	2,198,167,052
Cost of sales	860,815,020	956,831,726	2,298,655,975	2,646,786,708
Gross loss	(162,123,141)	(246,466,482)	(294,941,202)	(448,619,656)
Other operating income	481,571	-	47,405,060	81,974,381
	(161,641,570)	(246,466,482)	(247,536,142)	(366,645,275)
Selling and distribution expenses	3,713,834	8,124,796	17,486,643	15,310,243
Administrative expenses	16,108,006	15,100,365	48,476,985	45,959,203
Finance cost	46,235,423	43,917,959	143,282,787	141,066,529
	66,057,263	67,143,120	209,246,415	202,335,975
Loss for the period before taxation	(227,698,833)	(313,609,602)	(456,782,557)	(568,981,250)
Provision for taxation	6,900,973	(7,455,243)	20,108,838	6,533,949
Net loss for the period	(234,599,806)	(306,154,359)	(476,891,395)	(575,515,199)
Loss per share - Basic and diluted	(0.90)	(1.18)	(1.84)	(2.22)

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly,

Tahir Javed

Tahir Javed
 Company secretary